

**VISTA TASSAJARA HOMEOWNERS ASSOCIATION
ANNUAL BOARD MEETING MINUTES**

September 24, 2020
7:00 PM
Northridge Clubhouse
99 Tuscany Way, Danville

1) CALL TO ORDER:

The Annual meeting of the Vista Tassajara Board of Directors was held on September 24, 2020 at the Northridge Clubhouse on Tuscany Way in Danville. The meeting was called to order at 7:00 PM by President, Alex Pfund.

Board Members Present: President, Alex Pfund; Vice President, Peter Langley; Treasurer, Barbara Michel, Secretary, Paul Kortschak; and Member at Large, Julie Hall

Board Members Absent: None

Management Present: Tim Morgan and Kelly Johnson

Others Present: None

2) ESTABLISH A QUORUM

Management had a total of 78 ballots. The quorum requirement for reconvened meeting is 33% of the 208 homeowners or a total of 69 ballots.

A MOTION WAS MADE BY ALEX AND SECONDED BY BARBARA TO ADJOURN THE ANNUAL MEETING AND RECONVENE THE MEETING IMMEDIATELY FOLLOWING AT 7:01 PM. MOTION CARRIED WITH ALL PRESENT BOARD MEMBERS IN FAVOR.

3) ELECTION

A MOTION WAS MADE BY ALEX AND SECONDED BY JULIE TO APPOINT PAUL KORTSCHAK AND BARBARA MICHEL AS THE INSTPECTORS OF ELECTION. MOTION CARRIED WITH ALL PRESENT BOARD MEMBERS IN FAVOR.

The vote count was as follows: Julie Hall, with 45 votes, Maha Joudi with 13 votes, Tom Mangan with 23 votes and Alex Pfund with 59 votes. Julie Hall and Alex Pfund were re-elected.

A MOTION WAS MADE BY ALEX AND SECONDED BY JULIE STATING BOARD POSITIONS WILL REMAIN THE SAME AS NOTED BELOW. MOTION CARRIED WITH ALL PRESENT BOARD MEMBERS IN FAVOR.

THE CURRENT BOARD POSITIONS ARE AS FOLLOWS:

<i>PRESIDENT</i>	<i>ALEX PFUND</i>
<i>VICE PRESIDENT</i>	<i>PETER LANGLEY</i>
<i>TREASURER</i>	<i>BARBARA MICHEL</i>
<i>SECRETARY</i>	<i>PAUL KORTSCHAK</i>
<i>MEMBER AT LARGE</i>	<i>JULIE HALL</i>

4) EXCESS OPERATING INCOME RESOLUTION
WHEREAS THE VISTA TASSAJARA HOMEOWNERS ASSOCIATION IS A NONPROFIT MUTUAL BENEFIT CORPORATION; AND WHEREAS THE CORPORATION SEEKS TO ACT IN ACCORDANCE WITH APPLICABLE IRS REVENUE RULINGS; RESOLVED, THAT ANY SURPLUS FUNDS REMAINING IN THE ASSOCIATION'S BUDGET AT THE END OF THE FISCAL YEAR SHALL BE APPLIED TO THE FOLLOWING YEAR'S BUDGET AS PROVIDED FOR IN IRS REVENUE RULING 70-604. A MOTION WAS MADE BY ALEX AND SECONDED BY BARBARA TO ROLL ANY EXCESS INCOME TO THE RESERVES ACCOUNT. MOTION CARRIED WITH ALL PRESENT BOARD MEMBERS IN FAVOR

5) TRANSACT ANY OTHER ANNUAL MEETING BUSINESS

6) ADJOURNMENT
A MOTION WAS MADE BY ALEX AND SECONDED BY PAUL TO ADJOURN THE MEETING AT 7:20 P.M. MOTION CARRIED WITH ALL PRESENT BOARD MEMBERS IN FAVOR.

THE UNDERSIGNED APPROVES THE ABOVE MINUTES:

